

**THE KANNUR CO-OPERATIVE URBAN BANK LTD NO.1534**

**Head office Thavakkara, Kannur- 670002**

**Profit and Loss Account for the year ended 31st March 2024**

	Particulars	Sch	Year ended on	Year ended on
			31-03-2024	31-03-2023
			Amount in ₹	Amount in ₹
I	<b>Income</b>			
	Interest earned	12	13,90,36,587.06	12,87,11,069.46
	Other Income	13	55,68,074.39	55,19,123.15
	<b>Total</b>		<b>14,46,04,661.45</b>	<b>13,42,30,192.61</b>
II	<b>Expenditure</b>			
	Interest expended	14	8,13,54,612.14	6,40,13,431.00
	Operating expenses	15	5,28,97,849.17	4,69,99,711.04
	Provisions and Contingencies	16	(6,74,088.51)	17,08,537.90
	<b>Total</b>		<b>13,35,78,372.80</b>	<b>11,27,21,679.94</b>
III	<b>Profit/Loss</b>			
	Net profit/loss (-) for the year		<b>1,10,26,288.65</b>	<b>2,15,08,512.67</b>
	Profit/loss (-) brought forward		2,15,08,512.67	1,03,72,159.39
	<b>Total</b>		<b>3,25,34,801.33</b>	<b>3,18,80,672.06</b>
IV	<b>Appropriations</b>			
	Transfer to statutory reserves		2,10,33,427.67	1,01,12,159.39
	Transfer to Education fund		60,000.00	60,000.00
	Transfer to Professional Education fund		1,00,000.00	-
	Transfer to Member Relief Fund		1,00,000.00	1,00,000.00
	Transfer to Common Good Fund		2,15,085.00	1,00,000.00
	<b>Balance Carried over to Balance Sheet</b>		<b>1,10,26,288.65</b>	<b>2,15,08,512.67</b>
V	<b>Earnings per Share</b>			
	Basic Earnings per share			
	A Class shares		<b>19.22</b>	<b>38.08</b>
	B Class shares		<b>192.21</b>	<b>380.77</b>
	C Class shares		<b>9.61</b>	<b>19.04</b>
	Significant Accounting Policies	17		
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For and on behalf of board of Directors

As per our report of even date attached

  
Pramod Kooven  
(Chairman)

  
Mohammed Ali  
Maanikunhumal  
(Vice-Chairman)

  
Aravindakshan TP  
(Professional Director)

  
Vinod Kumar PK  
(Managing Director)

For SANKAR & MOORTHY  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 003575S  
  
CA. VINEETH KRISHNAN K.V, FCA, DISA  
(PARTNER)  
Mem. No. 232371

Place : Kannur  
Date : 21-06-2024